

GENESIS ENERGY GENERAL PARTNER ACQUIRED BY QUINTANA CAPITAL GROUP

HOUSTON, TEXAS (February 5, 2009) – Genesis Energy, L.P. (AMEX: GEL) today announces that Quintana Capital Group (“Quintana”), an energy-focused private-equity firm headquartered in Houston, Texas has completed its transaction with Denbury Resources Inc. (“Denbury”; NYSE: DNR) to acquire all of Denbury’s Class A membership interests in our general partner for cash. As a result of this transaction, Quintana and its co-investors control our general partner, and members of the Davison family and our management team are minority investors. Certain members of the Davison family currently own approximately 30% of our outstanding common units and Denbury currently owns approximately 10% of our outstanding common units.

About Genesis Energy

Genesis Energy, L.P. is a diversified midstream energy master limited partnership headquartered in Houston, Texas. Genesis engages in four business segments. The Pipeline Transportation Division is engaged in the pipeline transportation of crude oil and, to a lesser extent, natural gas and carbon dioxide. The Refinery Services Division primarily processes sour gas streams to remove sulfur at refining operations, principally located in Texas, Louisiana and Arkansas. The Supply and Logistics Division is engaged in the transportation, storage and supply of energy products, including crude oil and refined products. The Industrial Gases Division produces and supplies industrial gases such as carbon dioxide and syngas. Genesis’ operations are primarily located in Texas, Louisiana, Arkansas, Mississippi, Alabama and Florida.

About Quintana Capital Group

Based in Houston, Texas, Quintana Capital Group, through its affiliated investment funds, currently manages approximately \$900 million in capital for various U.S and international investors. With offices in Houston, TX, Dallas, TX, Midland, TX and Beijing, China, the firm focuses on control-oriented investments across a wide range of sectors in the energy industry, developing a portfolio that is diversified across the energy value chain. Formed in 2006, Quintana is managed by highly experienced energy industry investors, including Corbin J. Robertson, Jr. and former Secretary of Commerce Donald L. Evans.

About Denbury Resources

Denbury Resources Inc. is a growing independent oil and natural gas company. Denbury is the largest oil and natural gas operator in Mississippi, owns the largest reserves of CO₂ used for tertiary oil recovery east of the Mississippi River, and holds significant operating acreage in Louisiana, Alabama, and Southeast Texas. Denbury’s goal is to increase the value of acquired properties through tertiary recovery operations, combined with a combination of exploitation, drilling and proven engineering extraction practices.

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